

CONSTITUTIONAL AMENDMENTS

ELECTION AND TERMS, JUDGES DISTRICT COURT

A Concurrent Resolution to amend Section 104 of Article 4 of the Constitution of the State of North Dakota by rearranging and reconstructing said Section to provide for the election of district judges for a term of six years, so as to read as follows:

Section 104. The State shall be divided into not less than six judicial districts, in each of which there shall be elected at general elections by the electors thereof one or more judges of the district court therein as may be provided by law. The term of office of a judge of the district court hereafter elected shall be six years from the first Monday in January succeeding his election and he shall hold his office until his successor is duly qualified. At the general election in 1932 there shall be elected as many judges as there are judgeships to be filled in each judicial district; the candidate receiving the highest number of votes shall be elected to a term of six years, the candidate receiving the next highest number of votes shall be elected to a term of four years, and in case three judges are to be elected, the candidate receiving the next highest number of votes shall be elected to a term of two years, and thereafter each judge shall be elected to a term of six years.

ELECTION, TERMS AND COMPENSATION, JUDGES SUPREME COURT

A Concurrent Resolution to amend Sections 90, 91 and 99 of Article 4 of the Constitution of the State of North Dakota by rearranging and reconstructing said Sections to provide for the election of judges of the supreme court for a term of ten years, so as to read as follows:

Section 90. The judges of the supreme court shall be elected by the qualified electors of the state at general elections. The term of office shall be ten years and the judges shall hold their offices until their successors are duly qualified and shall receive such compensation for their services as may be prescribed by law. Provided that this section shall not be applicable to the terms of office of judges of the supreme court elected prior to the general election of the year 1934, at which election three supreme court judges shall be chosen; and the candidate at said election receiving the highest number of votes shall be elected for a term of ten years, the candidate receiving the next highest number of votes shall be elected for a term of eight years and the candidate receiving the next highest number of votes shall be elected for a term of six years.

REFERRED MEASURES

Referendum of Senate Bill No. 104, Session Laws of 1929:

REPEAL OF DEPOSITORS GUARANTY FUND ACT

Approved by Governor, March 6, 1929.

An Act providing for the discontinuance of further assessments by the Depositors' Guaranty Fund Commission for the collection and distribution of its assets, the dissolution of such commission, the disposition of its books, records, and assets, and repealing all acts or parts of acts in conflict herewith.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF THE STATE OF NORTH DAKOTA:

Section 1. DISCONTINUANCE OF ASSESSMENTS.) From and after July 1st, 1929, the depositors' guaranty fund commission shall levy no further assessments under the provisions of Chapter 31-B of the Supplement to the Compiled Laws of the State of North Dakota for the year 1913, known as the Depositors' Guaranty Fund Act, but shall under the provisions of said Chapter 31-B of the Supplement proceed to complete its records as to all banks closing prior to said date, collect all assessments theretofore levied, and convert its assets, or as much thereof as is possible, into cash and except as to assessments as in this section provided, the said Chapter 31-B of the Supplement shall continue in full force and effect during the continuance of this act.

Section 2. DISBURSEMENT OF FUND.) On or before the 1st day of December, 1930, said depositors' guaranty fund commission shall disburse and pay the balance of the funds in its hands to depositors in banks closing prior to July 1st, 1929, such funds so remaining in its hands at said time to be disbursed among depositors holding claims approved and allowed by said depositors' guaranty fund commission who have not theretofore received a dividend from said fund and to be disbursed in the manner now in operation under said Chapter 31-B of the Supplement.

Section 3. DISSOLUTION OF COMMISSION.) On December 31st, 1930, the depositors' guaranty fund commission shall deliver to the state examiner for the State of North Dakota, all of the books, records, assets and property belonging to it or then in its custody; make and deliver to the governor for the benefit of the next legislative assembly, a final report of its operations; and such commission shall thereupon cease to exist.

Section 4. CUSTODY OF RECORDS AND REMAINING ASSETS.) The state examiner for the State of North Dakota, shall, as speedily as possible, convert all assets so received by him into cash and deposit the proceeds thereof in a fund to be known as the Depositors' Guaranty Fund, which fund shall be disbursed pro-rata by the state examiner among depositors holding claims approved and allowed by said depositors' guaranty fund commission who have not theretofore received a dividend from the Guaranty Fund.

Section 5. REPEAL.) All acts or parts of acts in conflict herewith are hereby repealed; provided, however, that the provisions of this act shall not release any bank, trust company or corporation from any assessment which has been levied by the guaranty fund commission prior to the time this act becomes effective.

Approved March 6, 1929.

