

CONSTITUTIONAL AMENDMENTS

Proposed by the Thirty-third Legislative Assembly of the State of North Dakota as Senate Concurrent Resolution "E", being also Chapter 355, Session Laws of 1953, providing for the amendment of Section 138 of the Constitution of the State of North Dakota, relating to corporate stock issues, by omitting the words "at a meeting to be held after sixty days' notice given in pursuance of law" so as to read as follows:

BE IT ENACTED BY THE PEOPLE OF THE STATE OF NORTH DAKOTA:

SECTION 138. No corporation shall issue stock or bonds except for money, labor done, or money or property actually received; and all fictitious increases of stock or indebtedness shall be void. The stock and indebtedness of corporations shall not be increased except in pursuance of general law, nor without the consent of the persons holding the larger amount in value of the stock first obtained.

Filed March 9, 1953.

Shall said Constitutional Amendment be approved?

Yes

No

INITIATED CONSTITUTIONAL AMENDMENT

No. 1.

Submitted by initiative petition providing for the amendment of Section 176 of the Constitution of the State of North Dakota relating to taxation and authorizing a graduated real property tax and classification of property by rearrangement and reconstruction of said Section as follows:

BALLOT TITLE: A Constitutional Amendment to amend and re-enact Section 176 of the Constitution of the State of North Dakota, relating to taxation and authorizing a graduated real property tax and classification of property.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF NORTH DAKOTA:

SECTION 176. Taxes shall be uniform upon the same class of property, including franchises, within the territorial limits of the authority levying the tax, except that farm and ranch lands when under one ownership may be subject to a progressive graduated tax with the tax rate increasing with increasing value. The people or the legislature may divide all property, either real or personal, or both, into classes for taxation purposes and determine what class or classes of property shall be subject to taxation and what property, if any, shall be exempt; and within the meaning of this section, fixtures, buildings and improvements of every character, whatsoever, upon land shall be deemed personal property. The property of the United States and of the State, County and municipal corporations and property used exclusively for schools, religious, cemetery, charitable or other public purposes shall be exempt from taxation. Except as restricted by this Article, the legislature may provide for raising revenue and fixing the situs of all property for the purpose of taxation. Provided, that all taxes and exemptions in force when this Amendment is adopted shall remain in force until otherwise provided by statute.

Filed February 27, 1954.

Shall said initiated Constitutional Amendment be approved?

Yes

No

SAVE OUR FARMS AND TOWNS

VOTE

yes!

ON THE INITIATED
CONSTITUTIONAL
AMENDMENT

Tuesday, June 29th

When you vote YES it means you are willing to give the people or the legislature the right to vote on a fair and reasonable graduated land tax at some FUTURE date. When you vote YES you are voting to save our North Dakota agriculture, to keep farmers on the land and keep our communities alive and prosperous.

VOTE YES

Sponsored and paid for by the ND Farmers Union
Howard Cunningham, Secy-Treas., Jamestown